

## **Life and AD&D FAQs**

### **What is the District's Employer Paid Life Insurance?**

<u>Age</u>	<u>Benefit</u>
Less than age 55	500% of your annual pay subject to maximum of \$500,000
55 but less than 60	400% of your annual pay subject to maximum of \$500,000
60 but less than 65	300% of your annual pay subject to maximum of \$500,000
65 but less than 70	200% of your annual pay subject to maximum of \$500,000
70 or more	135% of your annual pay subject to maximum of \$500,000

### **When can I sign-up for Employee Paid Voluntary Life Insurance?**

You may sign-up for this insurance during the Open Enrollment month of May. Ask Human Resources for the enrollment form. The insurance is 200% of your annual pay subject to maximum of \$100,000. The premium is \$0.38 per thousand-dollar coverage per month.

### **What is the District's Employee Paid Voluntary Life Insurance for dependents?**

The coverage for each dependent is \$5,000 and the total monthly premium is \$2.05. Eligible children must be under age 21 or, if a full-time student, under age 25. You may only sign up during the initial enrollment or when you add a dependent.

### **What is the District's Accidental Death Insurance?**

If you die as a result of an injury, the District will pay your beneficiary the amount of Accidental Death & Dismemberment Insurance. The insurance will be paid only if death occurs within 365 days after the injury. This 365-day limit will not apply if you are in a coma or being kept alive by an artificial life support system at the end of the 365 days.

### **What is the District's Accidental Dismemberment Insurance?**

If you suffer one or more of the following losses as the direct result of an injury, the District will pay the benefit shown:

If you lose 1 hand, 1 foot, or the sight of 1 eye, the benefit is ½ the amount of Accidental Death and Dismemberment Insurance.

If you lose any 2 or more of the above, the benefit is the full amount of the Accidental Death and Dismemberment Insurance.

Loss of a hand or foot means permanent severance at or above the wrist or ankle. Loss of sight of the eye means total and permanent loss of sight. The loss must occur within 365 days after the injury.

### **What is my Life Insurance Coverage as a Retiree?**

If you are less than age 70, the amount of Life Insurance is 200% of your annual pay subject to a maximum of \$300,000. If you are age 70 or older, the Insurance is 100% of your annual pay subject to a maximum of \$100,000.